

The Indianapolis National Bank

Depository, United States Depository.
Carter Trust, 606-606-606.
THE J. H. BARTON, JR., E. F. HARRIS, Cash.

WOODS & GATCHEL

Bankers and Brokers.
Stocks, Bonds, Grain, Provisions and Miscellaneous Securities.
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MONEY, STOCKS AND GRAIN

Bears Full Swing in Wall Street
and Pounded Down the Share List.

National Cattle Trade Took the Lead Among Industrialists—At Indianapolis There Was a Better Demand for Corn and Oats.

THE BOND MARKET.

Railroad Issues Were Weak, with Sales

Heavy at \$1,044,000.

At New York, yesterday, money on call

was irregular, ranging from 3 to 12 per

cent, the last loan being made at 4, closing

offered at 4.

Time money on call, 6 1/2 per cent.

Sterling exchange was firm, with actual

business in bankers' bills at \$2 1/2 for

sixty days, and \$2 1/2 for demand.

The total sales of stocks were 559,000

shares, including the following: Atchafalaya,

4,000; Burlington, 2,000; Chicago & North

Dubuque, 2,000; Erie, 1,000; General Electric,

1,000; Louisville & Nashville, 1,000; Manhattan

National, 2,000; Missouri Pacific, 3,000; National

Edison, 2,000; Northern Pacific, 1,000; Ontario

and Western, 4,000; Reading, 1,000; Richmond

Terminal, 2,000; Rock Island, 1,000; St. Paul

and Northern, 1,000; Toledo, 1,000; Union

Pacific, 1,000; Western Union, 1,000.

The day was one of great depression and

considerable excitement at the New York

Stock Exchange yesterday. The bearish

feeling was very pronounced at the start,

and found expression in repeated raids on

the leading shares as the morning wore

along. The drop in prices, which was

quite severe, especially in the industrial

group, was due to various causes, prominent

among them being the announcement that

the National Cattle directors had on

Saturday decided to issue \$2,500,000

of additional preferred stock. This stock

will be offered to the shareholders at par,

and whatever amount the latter refuse to

take will be absorbed by a syndicate

which has underwritten the whole issue at

par. This did not prevent the common

stock breaking 1/2 point, and the

preferred from 1/2 point down

to 99 1/2. The failure of the Bank

of Australia and the suspension of

an important house in Liverpool were

also mentioned as factors in the

drop. At the same time the rates for money

jumped from 6 to 10 1/2 per cent, all of which

had a demoralizing effect on the market.

Accounts were thinly margined. Outside

of the Cattle stocks, sugar declined 3/4

point, Baltimore, Ohio, 3/4; Evansville

and Terre Haute, 1/2; Chicago, 1/2; St. Paul

and Northern, 1/2; Erie, preferred, 5/8;

St. Paul, 1/2; Toledo, 1/2; Union Pacific,

1/2; Western Union, 1/2.

The railway bond market was weak. The

sales were \$1,044,000. Reading issues sold

down 1/2 per cent. Government bonds were

steady. State bonds were dull. Clos-

ings: United States, 112 1/2; Erie, 112 1/2;

St. Paul, 112 1/2; Toledo, 112 1/2; Union

Pacific, 112 1/2; Western Union, 112 1/2.

Continued Rains Unfavorably Affecting

Trade—Prices Raising Steadily.

Three weeks of rainy weather begins to

out down the volume of trade. Country

roads are bad, farmers are blue and with

this the country merchants are keeping

close to the shore in making their purchases.

Hog products are very firm at the quotations

given and the same is true of poultry,

eggs and butter. The new clip of wool is

coming in strong. Dry goods houses are

feeling the pinch of the rainy weather, and

trade more than grocers and boot and shoe

business. Lemons are scarce and firm, but

oranges are in good supply. Prices of

potatoes are governed by the quantity

received from day to day.

The local grain market was in better tone

yesterday and both oats and corn were in

good demand at a shade better prices than

Saturday. Truck loads loaded as follows:

Wheat—No. 2, 64¢; No. 3, 63¢; No. 4, 62¢;

No. 5, 61¢; No. 6, 60¢; No. 7, 59¢; No. 8, 58¢;

No. 9, 57¢; No. 10, 56¢; No. 11, 55¢; No. 12, 54¢;

60¢, 52¢; No. 13, 51¢; No. 14, 50¢; No. 15, 49¢;

No. 16, 48¢; No. 17, 47¢; No. 18, 46¢; No. 19, 45¢;

No. 20, 44¢; No. 21, 43¢; No. 22, 42¢; No. 23, 41¢;

No. 24, 40¢; No. 25, 39¢; No. 26, 38¢; No. 27, 37¢;

No. 28, 36¢; No. 29, 35¢; No. 30, 34¢; No. 31, 33¢;

No. 32, 32¢; No. 33, 31¢; No. 34, 30¢; No. 35, 29¢;

No. 36, 28¢; No. 37, 27¢; No. 38, 26¢; No. 39, 25¢;

No. 40, 24¢; No. 41, 23¢; No. 42, 22¢; No. 43, 21¢;

No. 44, 20¢; No. 45, 19¢; No. 46, 18¢; No. 47, 17¢;

No. 48, 16¢; No. 49, 15¢; No. 50, 14¢; No. 51, 13¢;

No. 52, 12¢; No. 53, 11¢; No. 54, 10¢; No. 55, 9¢;

No. 56, 8¢; No. 57, 7¢; No. 58, 6¢; No. 59, 5¢;

No. 60, 4¢; No. 61, 3¢; No. 62, 2¢; No. 63, 1¢;

No. 64, 0¢; No. 65, 0¢; No. 66, 0¢; No. 67, 0¢;

No. 68, 0¢; No. 69, 0¢; No. 70, 0¢; No. 71, 0¢;

No. 72, 0¢; No. 73, 0¢; No. 74, 0¢; No. 75, 0¢;

No. 76, 0¢; No. 77, 0¢; No. 78, 0¢; No. 79, 0¢;

No. 80, 0¢; No. 81, 0¢; No. 82, 0¢; No. 83, 0¢;

No. 84, 0¢; No. 85, 0¢; No. 86, 0¢; No. 87, 0¢;

No. 88, 0¢; No. 89, 0¢; No. 90, 0¢; No. 91, 0¢;

No. 92, 0¢; No. 93, 0¢; No. 94, 0¢; No. 95, 0¢;

No. 96, 0¢; No. 97, 0¢; No. 98, 0¢; No. 99, 0¢;

No. 100, 0¢; No. 101, 0¢; No. 102, 0¢; No. 103, 0¢;

No. 104, 0¢; No. 105, 0¢; No. 106, 0¢; No. 107, 0¢;

No. 108, 0¢; No. 109, 0¢; No. 110, 0¢; No. 111, 0¢;

No. 112, 0¢; No. 113, 0¢; No. 114, 0¢; No. 115, 0¢;

No. 116, 0¢; No. 117, 0¢; No. 118, 0¢; No. 119, 0¢;

No. 120, 0¢; No. 121, 0¢; No. 122, 0¢; No. 123, 0¢;

No. 124, 0¢; No. 125, 0¢; No. 126, 0¢; No. 127, 0¢;

No. 128, 0¢; No. 129, 0¢; No. 130, 0¢; No. 131, 0¢;

No. 132, 0¢; No. 133, 0¢; No. 134, 0¢; No. 135, 0¢;

No. 136, 0¢; No. 137, 0¢; No. 138, 0¢; No. 139, 0¢;

No. 140, 0¢; No. 141, 0¢; No. 142, 0¢; No. 143, 0¢;

No. 144, 0¢; No. 145, 0¢; No. 146, 0¢; No. 147, 0¢;

No. 148, 0¢; No. 149, 0¢; No. 150, 0¢; No. 151, 0¢;

No. 152, 0¢; No. 153, 0¢; No. 154, 0¢; No. 155, 0¢;

No. 156, 0¢; No. 157, 0¢; No. 158, 0¢; No. 159, 0¢;

No. 160, 0¢; No. 161, 0¢; No. 162, 0¢; No. 163, 0¢;

No. 164, 0¢; No. 165, 0¢; No. 166, 0¢; No. 167, 0¢;

No. 168, 0¢; No. 169, 0¢; No. 170, 0¢; No. 171, 0¢;

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No. 176, 0¢; No. 177, 0¢; No. 178, 0¢; No. 179, 0¢;

No. 180, 0¢; No. 181, 0¢; No. 182, 0¢; No. 183, 0¢;

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No. 220, 0¢; No. 221, 0¢; No. 222, 0¢; No. 223, 0¢;

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No. 272, 0¢; No. 273, 0¢; No. 274, 0¢; No. 275, 0¢;

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No. 392, 0¢; No. 393, 0¢; No. 394, 0¢; No. 395, 0¢;

No. 396, 0¢; No. 397, 0¢; No. 398, 0¢; No. 399, 0¢;

No. 400